

PRESS RELEASE June 7, 2016

Bernhard Capital Partners Raises Over \$750 Million and Closes Its Inaugural Energy Services Fund

Atlantic-Pacific Capital served as global placement agent

NEW YORK / LONDON / HONG KONG — Atlantic-Pacific Capital, the largest privately-owned global placement agent and advisory firm, is pleased to announce the closing of BCP Energy Services Fund, LP (the "Fund"), a private equity fund investing in North American services companies across the midstream, downstream, and power verticals. Bernhard Capital Partners Management ("BCP") raised over \$750 million from a diverse group of investors, including public and corporate pension funds, university endowments, family offices, strategic corporate investors, industry executives, as well as a significant investment by the BCP professionals.

Brendan Edmonds, Partner at Atlantic-Pacific Capital, said, "It was a pleasure collaborating with the BCP team, and we are pleased that institutional investors recognized their differentiated business model within the energy complex." Josh Vogelhut, Partner at Atlantic-Pacific Capital, added, "BCP's deep industry relationships and in-house operational skill-set has allowed the team to rapidly execute on their vision of building leading middle market energy services companies away from the crowded and volatile upstream oil and gas sector."

"We are honored by the support of our investors and look forward to prudently deploying their capital. Atlantic-Pacific did an outstanding job introducing us to like-minded investors and managing an efficient fundraising process," said Jim Bernhard, Founder and Partner of BCP.

To date, BCP has made 14 proprietary acquisitions across its four established platforms. Three acquisitions were carveouts from public companies. BCP has attracted world-class management teams and its portfolio companies now employ over 12,000 people.

"BCP Energy Services Fund is the largest energy services focused fund ever raised and the largest U.S. based first-time energy fund raised in the last five years," concluded Alex Leykikh, Partner at Atlantic-Pacific Capital.

About Atlantic-Pacific Capital, Inc. (www.apcap.com), Member FINRA and SIPC

Atlantic-Pacific Capital is the largest privately-owned global placement agent and advisory firm dedicated to raising capital for alternative investments. Since its founding in 1995, the firm has executed more than 90 capital raising assignments aggregating over \$60 billion for an extraordinary group of alternative asset managers. Typical mandates include private equity, real estate, real assets, natural resources and infrastructure fund placements. Atlantic-Pacific provides global marketing distribution and project management execution using a focused and customized approach. With experienced professionals located in eight offices throughout the United States and in London and Hong Kong, Atlantic-Pacific maintains a global network of trusted relationships with influential institutional investors.

About Bernhard Capital Partners Management (www.bernhardcapital.com)

Bernhard Capital Partners ("BCP") is an energy services-focused private equity firm established in 2013 by Jim Bernhard, Jeff Jenkins and a team of experienced private-equity professionals. BCP seeks to create sustainable value by leveraging its founding partners' 25 years of experience in acquiring, operating and growing energy-services businesses. From strategic industry insight to operational efficiencies and best-practice management, BCP provides resources far beyond its investments.

For more information please contact:

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